(b) Oil and Naural Gas Corporation Limited (ONGC) has recently undertaken a review of crime situation, especially issue related to theft and pilferage in Gujarat, and has prepared an action plan to curb the theft/pilferage in the State. Recently, a Memorandum of Understanding (MoU) has been signed between the Government of Gujarat and ONGC for deployment of one Battalion of State Reserve Police (SRP), exclusively for the protection of ONGC installations and pipelines.

(c) ONGC keep a strict vigil on safety and security of oil pipelines.

(d) No Sir, Safety of the pipeline is the responsibility of the ONGC and the State Government. However, wherever required, in addition to State Police and CISF, Central Forces have also been deployed.

(e) All cases of theft are reported to jurisdictional Police stations and investigations are undertaken.

Foreign Capital Investment in Public Sector Oil Refineries

†381. SHRI RAJ MOHINDER SINGH MAJITHA:
DR. MURLI MANOHAR JOSHI:

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether it is a fact that there is a proposal before Government for approval of 49 per cent of foreign capital investment in the public sector refineries;

(b) if so, from where this proposal has come and the reasons for its acceptance;

(c) the percentage of foreign capital investment allowed in this area in the country at present; and

(d) whether paucity of domestic capital investment is being felt in the field of oil refinery in the country?

THE MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS (SHRI DINSHA J. PATEL): (a) and (b) Foreign Direct Investment (FDI) Policy including policy for Petroleum and Natural Gas Sector, is reviewed on a continuous basis. No general decision to change the extant FDI policy for public sector oil refineries has been taken.

(c) In terms of Press Note No.4 (2006) Series dated 10.02.2006 of Department of Industrial Policy and Promotion, Ministry of Commerce and Industry, for the refining sector, FDI up to 26% in case of Public Sector Undertakings is permissible through Foreign Investment Promotion Board. However, FDI up to 100% in the refining sector is permitted through the automatic route in case of private companies.

(d) Refining sector in India has seen significant addition to capacity involving primary domestic capital infusion in recent times, both in the private and public sector. In a liberalized policy regime, however, the entrepreneurs are competent to take independent commercial decisions on sourcing either domestic or foreign capital for setting up and expanding refining activity.

†Original notice of the question was received in Hindi.